

**VASTALUX ENERGY BERHAD** (Company No : 789373-V)  
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the first quarter ended 31 March 2012 (Unaudited)**

	<b>Current Year First Quarter Ended 31.3.2012</b>	Previous Year First Quarter Ended 31.3.2011	<b>Current Year To Date 31.3.2012</b>	Previous Year To Date 31.3.2011
	RM	RM	RM	RM
Revenue	154,799	74,423	154,799	74,423
Cost of sales	(75,353)	-	(75,353)	-
Gross profit	<u>79,446</u>	<u>74,423</u>	<u>79,446</u>	<u>74,423</u>
Administration expenses	(169,487)	(271,595)	(169,487)	(271,610)
Loss before taxation	<u>(90,041)</u>	<u>(197,172)</u>	<u>(90,041)</u>	<u>(197,187)</u>
Taxation	22,510	49,293	22,510	49,293
Net loss for the period	<u><u>(67,531)</u></u>	<u><u>(147,879)</u></u>	<u><u>(67,531)</u></u>	<u><u>(147,894)</u></u>
Attributable to:				
Owners of the parent	(67,531)	147,879	(67,531)	147,879
Minority interest	-	-	-	-
Net loss for the period	<u><u>(67,531)</u></u>	<u><u>147,879</u></u>	<u><u>(67,531)</u></u>	<u><u>147,879</u></u>
Attributable to:				
Owners of the parent	(67,531)	(147,879)	(67,531)	(147,894)
Minority interest	-	-	-	-
Net loss for the period	<u><u>(67,531)</u></u>	<u><u>(147,879)</u></u>	<u><u>(67,531)</u></u>	<u><u>(147,894)</u></u>
Loss per share:				
- Basic (sen)	(0.03)	(0.07)	(0.03)	(0.07)

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**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2012 (Unaudited)**

	<b>(Unaudited)</b> <b>31.3.2012</b> <b>RM</b>	<b>(Audited)</b> <b>31.12.2011</b> <b>RM</b>
<b>ASSETS</b>		
<b>Non-current asset</b>		
Deferred tax assets	1,523,094	1,500,584
<b>Current assets</b>		
Other receivables, deposits and prepayments	141,922	216,752
Tax recoverable	2,060,947	2,060,947
Cash and bank balances	5,505	52,668
	<u>2,208,374</u>	<u>2,330,367</u>
<b>TOTAL ASSETS</b>	<u><b>3,731,468</b></u>	<u><b>3,830,951</b></u>
<b>EQUITY AND LIABILITY</b>		
<b>EQUITY</b>		
Share capital	51,560,000	51,560,000
Capital reserves	26,056,536	26,056,536
Accumulated losses	(79,900,572)	(79,833,041)
<b>TOTAL EQUITY</b>	<u><b>(2,284,036)</b></u>	<u><b>(2,216,505)</b></u>
<b>LIABILITY</b>		
<b>Current liabilities</b>		
Other payables and accruals	6,002,682	6,034,634
Provision for taxation	12,822	12,822
	<u>6,015,504</u>	<u>6,047,456</u>
<b>TOTAL EQUITY AND LIABILITY</b>	<u><b>3,731,468</b></u>	<u><b>3,830,951</b></u>
<b>Net liability per share attributable to ordinary equity holders of the Company (RM)</b>	<b>(0.01)</b>	<b>(0.01)</b>

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**Condensed Consolidated Statement of Changes in Equity**  
**For the first quarter ended 31 March 2012 (Unaudited)**

	Non Distributable:-		Distributable:-	Total	Equity Related to Disposal Group Classified as Held for Sale	Total Equity
	Share Capital	Capital Reserves	Accumulated Losses			
	RM	RM	RM			
<b>3 months ended 31 March 2011</b>						
Balance at 1.1.2011	51,560,000	26,056,536	(64,815)	77,551,721	(28,525,545)	49,026,176
Net loss for the period	-	-	(147,879)	(147,879)	-	(147,879)
<b>Balance at 31.3.11</b>	<b>51,560,000</b>	<b>26,056,536</b>	<b>(212,694)</b>	<b>77,403,842</b>	<b>(28,525,545)</b>	<b>48,878,297</b>
<b>3 months ended 31 March 2012</b>						
Balance at 1.1.2012	51,560,000	26,056,536	(79,833,041)	(2,216,505)	-	(2,216,505)
Net loss for the period	-	-	(67,531)	(67,531)	-	(67,531)
<b>Balance at 31.3.2012</b>	<b>51,560,000</b>	<b>26,056,536</b>	<b>(79,900,572)</b>	<b>(2,284,036)</b>	<b>-</b>	<b>(2,284,036)</b>

**VASTALUX ENERGY BERHAD (Company No : 789373-V)**

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**Condensed Consolidated Statements of Cash Flow  
For the first quarter ended 31 March 2012 (Unaudited)**

	<b>(Unaudited)</b> <b>Current Year</b> <b>To Date Ended</b> <b>31.3.2012</b> <b>RM</b>	<b>(Audited)</b> <b>Previous Year</b> <b>To Date Ended</b> <b>31.12.2011</b> <b>RM</b>
<b>Loss before taxation</b>	(90,041)	(81,087,928)
<b><u>Adjustments for :</u></b>		
<b>Non-cash items</b>	-	75,656,783
<b>Operating loss before working capital changes</b>	(90,041)	(5,431,145)
<b>Changes in working capital</b>	42,878	4,746,938
<b>Net cash flows (for) / from operating activities</b>	(47,163)	(684,207)
Interest paid	-	-
Interest received	-	-
<b>Net cash flows (for) / from operating activities</b>	(47,163)	(684,207)
<b>Investing activities</b>		
Purchase of property, plant and equipment	-	-
Payment for land lease	-	-
Net cash inflow from disposal of subsidiaries	-	7,521,258
<b>Net cash from investing activities</b>	-	7,521,258
<b>Financing activities</b>		
Repayment of borrowing	-	-
<b>Net change in cash and bank balance</b>	(47,163)	6,837,051
<b>Cash and bank balance at beginning of the period</b>	52,668	(6,784,383)
<b>Cash and bank balance at end of the period</b>	5,505	52,668